

CASH BAN POLICY



The Legal Aid, Sentencing and Punishment of Offenders Act 2012 received Royal Assent on 1 May 2012. The legislation sets out changes to the Scrap Metal Dealers Act 1964 that currently regulates the scrap metal industry. The changes aim to remove the rewards that make metal theft such a low-risk criminal enterprise for metal thieves and unscrupulous dealers.

The revised legislation creates a new criminal offence which prohibits scrap metal dealers from paying for scrap metal in cash, only permitting electronic payment or payment by cheque.

World Metal Recycling Ltd (WMR), will only pay outstanding balances on production of either a pro-forma invoice or invoices made out to parties as designated by WMR and within terms specified.

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